

Table of Contents

Chapter 1: GLOBALIZATION: CHANCES AND RISKS

1.1	What is globalization?	3
1.2	How did globalization start?	4
1.3	The impacts of globalization	5
1.4	Global differences: The divided world	6
1.5	The social impacts of globalization	8
1.6	The environmental impacts of globalization	10
1.6.1	Deforestation	11
1.6.2	Desertification	11
1.6.3	Global warming and the greenhouse effect	12
1.6.4	Global conscience-global environmental solutions	15
1.7	The economic impacts of globalization: Transnational Corporations as the “big global players”	16
1.7.1	Why do TNCs grow?	17
1.7.2	Why do TNCs invest overseas?	18
1.8	Globalization and world trade: WTO, IMF and World Bank	21
1.8.1	The history of world trade	21
1.8.2	WTO and world trade today	22
1.8.3	The WTO Agreements	23
1.8.4	Criticism of the WTO	24
1.8.5	The International Monetary Fund (IMF)	25
1.8.6	The World Bank Group (WBG)	28
1.9	Alternative concepts of globalization: the fight for a better world	29
1.9.1	Sustainable development	29
1.9.2	Global Governance: The New International Economic Order-Global Marshall Plan (GMP)-World Social Forum-Attac	30
1.9.3	Fair Trade – Clean clothes and ethical shopping	32
1.9.4	Development Aid: the aid debate	33
1.10	The most important international organizations and trading blocs	35

Chapter 2: POLITICAL AND ECONOMIC SYSTEMS OF OUR WORLD IN COMPARISON

2.1	Human development models	37
2.2	World power USA	40
2.3	China: superpower of the 21 st century?	48
2.4	India: a country in transition	54

Chapter 3: CITIES, MEGACITIES, GLOBAL CITIES

3.1	Urbanization worldwide	60
3.2	Cities in developing countries	62
3.3	Problems of developing cities: case study Mumbai	63
3.4	Cities in developed countries	65
3.5	Problems in developed cities: case study Los Angeles	69

Chapter 4: REGIONAL DEVELOPMENT PLANNING IN AUSTRIA

4.1	What is regional development planning?	71
4.2	Examples of good practice in Austrian regional development planning	75
4.3	Why is regional development planning necessary?	77

Chapter 5: GLOBAL FINANCE

5.1	The money market	79
5.2	Banks in Austria	80
5.3	The capital market in Austria	82
5.4	The Vienna Stock Exchange	84
5.5	Money investment in Austria	85
5.6	International money trade and foreign exchange policy	89

Worksheets	91
Glossary	109